Expense Input (Home Office Exp Wkst)

Home Office 1

Actual Method - Figure Your Allowable Deduction

Business use percentage of home . . . . . %

			Total Indirect	(a) Direct	(b) Indirect	Sch C: 01 (Filer)
Income						
8	Net Business or Wage Income	8				0
	AMT Net Business or Wage Income					0
Deductions						
	Allocated percentage for indirect expenses				100.00%	
9	Casualty losses	9			0	
10	Deductible mortgage interest					
10a	Schedule A, Line 8a (on Form 1098)	10a	0		0	
10b	Schedule A, line 8b (not on Form 1098)	10b	0		0	
10c	Schedule A, line 8c (not on Form 1098)	10c	0		0	
10d	Schedule A, line 8d (Mortgage insurance premiums)	10d	0		0	
10e	Not reported on Schedule A	10e			0	
11	Real estate taxes					
11a	Principal residence (Schedule A, Line 5b)	11a	0		0	
11b	Not reported on Schedule A	11b			0	
12	Total of lines 9 through 11	12		0	0	
13	Multiply line 12, column (b), by business use % home	13			0	
14a	Add line 12, column (a), and line 13	14a			0	
14b	Business exp not from business use of home (not Sch C)	14b			N/A	
14c	Add lines 14a and 14b	14c				0
15	Deduction limit. Subtract line 14c from line 8	15				0
16	Excess mortgage interest	16	0		0	
17	Excess real estate taxes	17	0		0	
18	Insurance	18			0	
19	Rent	19			0	
20	Repairs and maintenance	20			0	
21	Utilities	21			0	
22	Other expenses	22	0	0	0	
23	Add lines 16 through 22	23		0	0	
24	Multiply line 23, column (b) by business use % of home	24			0	
25	Carryover of operating expense	25			0	
	AMT Carryover of operating expense				0	
26	Add line 23, column (a), line 24, and line 25	26				0
	Allowable operating expenses.					
27	Enter the smaller of line 15 or line 26	27				0
	Limit on excess casualty losses and depreciation.					
28	Subtract line 27 from line 15	28				0
29	Excess casualty losses	29				
30a	Depreciation of home from line 42a below	30a	0		0	
30b	Depreciation of home improvements from line 42b below	30b	0		0	
31a	Carryover of excess casualty losses	31a			0	
	AMT Carryover of excess casualty losses				0	
31b	Carryover of excess depreciation	31b			0	
	AMT Carryover of excess depreciation				0	
32	Add lines 29 through 31	32				0
33	Allowable excess casualty losses and depreciation. Enter the smaller of line 28 or line 32	33				0
34	Add lines 14, 27, and 33	34				0
35	Casualty losses included on lines 14 and 33	35				0
36	Allowable expense for business use of your home. Subtract line 35 from line 34	36				0
	AMT Allowable expense for business use of your home					0
Depreciation of Your Home						
37	Smaller of adjusted basis or fair market value of home	37	0		0	
38	Basis of land included in line 37	38	0		0	
39	Basis of building	39	0		0	
40	Business basis of building. (Multiply line 39 by home office %)	40	0		0	
41	Depreciation percentage (from applicable table or method)	41	0.000%			
42a	Depreciation allowable (Building)	42a	0		0	
42b	Depreciation allowable (Improvements)	42b	0		0	